

Schülke & Mayr sells its Personal Care Business and completes strategic repositioning to a pureplay healthcare company in infection prevention and hygiene solutions

Schülke & Mayr GmbH ('schülke' or 'the Company') announced today that it has entered into a definite agreement with Ashland, a global leader in specialty materials, for the sale of schülke's global Personal Care business.

Ashland is a global specialty materials company that will enable the PC business to grow further under new ownership. We are convinced that in Ashland we have found the right and long term partner for Personal Care. Together with Ashland's industry expertise we expect the PC business to boost further its innovation and time to market in a cosmetic minded environment and provide additional access to markets and customers through cross selling opportunities.

Arne Roettger, Director Personal Care Business, commented: "We are thrilled and excited that we found the right harbor for our Personal Care activities. Together with Ashland we will make further progress in our ambition to serve our customers with the best and innovative solutions. The leadership team is fully convinced that this step offers our customers and us tremendous opportunities."

With this transaction schülke completes its strategic repositioning to a pureplay healthcare company. schülke going forward will focus on its core business in infection prevention and hygiene solutions. This step will create a well-positioned platform to accelerate growth and will allow schülke to further invest in its core business and grow organically and through acquisitions. Overall it will foster a strong and focused customer mindset as well as an agile innovation culture in the schülke organization.

Christian Last, Chief Executive Officer, schülke, commented: "schülke is a pioneer and leader in the field of infection prevention and hygiene solutions for over 130 years. 2020 was an extremely important year for schülke as a critical company in the immense fight against the pandemic. It clearly demonstrated one thing: Our strength lies in serving our customers in the healthcare business segments. Our mission to protect lives worldwide will now become true in everything we do."

With regard to the ongoing Corona pandemic, schülke will continue to support its customers in the best possible way and provide them with the required and needed products. The entire schülke team is doing an immense job and remains highly motivated in the fight against the COVID-19 pandemic.

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About Schülke & Mayr GmbH

The company is a leader in the field of infection prevention and hygiene solutions for more than 130 years. Schülke & Mayr GmbH develops, produces and distributes antiseptics for wound care, disinfectants and medical and cosmetic skin care products and preservatives. The company offers its customers innovative products, solutions and services in the professional healthcare business, over the counter (OTC) and hygiene solutions for the pharma sector. schülke's mission is to protect lives worldwide and thereby actively contributes to patient safety. Today schülke is represented by 20 subsidiaries and sells its products in more than 100 countries. The company is headquartered in Germany, employs more than 1,300 people worldwide and operates production sites in Germany (schülke), France (Bioxal) and Brazil (Vic Pharma). www.schuelke.com

About EQT

EQT is a purpose-driven global investment organization with more than EUR 75 billion in raised capital and currently more than EUR 46 billion in assets under management across 16 active funds. EQT funds have portfolio companies in Europe, Asia-Pacific and North America with total sales of more than EUR 27 billion and approximately 159,000 employees. EQT works with portfolio companies to achieve sustainable growth, operational excellence and market leadership. www.eqtgroup.com

About Ashland

Ashland Global Holdings Inc. (NYSE: ASH) is a premier global specialty materials company serving customers in a wide range of consumer and industrial markets, including adhesives, architectural coatings, automotive, construction, energy, food and beverage, nutraceuticals, personal care and pharmaceutical. At Ashland, we are approximately 4,200 passionate, tenacious solvers – from renowned scientists and research chemists to talented engineers and plant operators – who thrive on developing practical, innovative and elegant solutions to complex problems for customers in more than 100 countries. Visit ashland.com to learn more. www.ashland.com